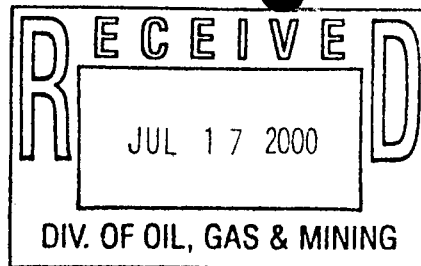


TRUST LANDS  
ADMINISTRATION  
Approve \_\_\_\_\_  
Deny \_\_\_\_\_



July 5, 2000  
Mineral Actions  
Page M-4

✓ REPLACEMENT BOND FOR ML 40880-CLAY

*S/023/009*

On August 27, 1984, the Director accepted Surety Bond No. ULI 920292 in the amount of \$5,000.00 with Richard J. Michael, dba Painted Rocks Mining Co., 646 West 300 North, Clearfield, UT 84015, as Principal and Northwestern National Insurance Co., 525 East 4500 So., Salt Lake City, UT 84107, as Surety for operations under the above numbered mineral lease. Painted Rocks Mining Co. opened and operated a Small Mine, DOGM Permit S/023/009, upon the leased lands. On May 17, 2000, the Director approved a total assignment of the lease to Organite, Inc., 423 Weiss Road, Shelocta, PA 15774. On June 8, 2000, the Division of Oil, Gas & Mining approved transfer of the DOGM mining permit to Organite, Inc. On June 29, 2000, Mr. John Price, President, Organite, Inc. submitted check number 886609 in the amount of \$5,000 to the Trust Lands Administration as a replacement bond for Surety Bond No. ULI 920292. The check has been deposited in the Suspense Account of the Trust Lands Administration.

Mr. Blake recommends that the Director accept the \$5,000.00 cash bond submitted by Organite, Inc., and release Surety Bond No. ULI 920292.

Richard J. Michael and Northwestern National Insurance Co. should be notified of the Surety bond release. The Trust Lands Administration does not pay interest on cash bonds deposited in its Suspense Account.

SCH- 275.42; MH-160.00

TRUST LANDS  
ADMINISTRATION  
Approve \_\_\_\_\_  
Deny \_\_\_\_\_

✓ ACCEPTANCE OF SURETY BOND

CLAY; SCHOOL FUND

*S/015/085*

The Rockland Corporation has submitted Surety Bond No. ULI 920292 in the sum of \$7,500.00 with The Rockland Corporation, 12320 East Skelly Drive, Tulsa, OK 74128, as Principal and Redland Insurance Co., 222 S. 15<sup>th</sup> Street, 6<sup>th</sup> Floor, Omaha, NE 68102 as Surety, for lease operations under ML 42844-A Clay. The Redland Insurance Co. is duly registered with the Utah Division of Corporations and the bond appears in order.

Mr. Blake recommends that Surety Bond No. ULI 920292 be accepted by the Director.